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Subject: Want your employer to pay you in Bitcoin? You now can! as well as other thoughts - from Your Personal Crypto Assistant

Want your employer to pay you in Bitcoin? You now can! Recently the *mayors of [Miami](#) and [New York](#)* talked about getting paid in Bitcoin. Using a normal payroll service, that's going to be hard to do direct, but there is an easy way for almost anyone in the US to make it happen. There is a company called [Strike](#) that has a payments app (like Venmo or Paypal) that supports Bitcoin. It's pretty cool all on its own and worth looking into anyway, but recently they made a deal with Cross River Bank to support direct deposit. That's how Miami Mayor Francis Suarez plans to take his paycheck in Bitcoin. I'm doing it now – and you can too.

Unless you plan on paying all your bills in Bitcoin you will want to continue getting most or at least some of your paycheck in US Dollars or whatever your local currency may be, but if you are looking to 'stack some sats (satoshis)' this is a straightforward way to Dollar Cost Average (DCA) in. Bitcoin remains volatile and while it has seemed to stabilize above \$40,000 there are traders who think it could go down from here. If you've been thinking about starting or expanding your Bitcoin position consider using a small percentage of your take home pay to buy in. Your situation is your own, so you need to be responsible for the amount you invest but this is easy – don't delay because you think it's hard. At least look into this opportunity.

I said it's easy. All you do is download the app to your phone, create an account (if you [use my referral code \(J7FBQK\)](#), we both get a small bonus) and then in the bottom right click on the account icon, then on direct deposit. It will give you a routing number, account number and bank name that you can use with your HR company to set up as direct deposit. Most companies today will allow you to split your paycheck direct deposit into multiple accounts. They have no way of knowing this is going into your Strike account instead of any other bank account. In the Strike app, under direct deposit they even provide an option for you to provide them the key information and they will create a direct deposit form you can send to your employer. At the bottom of the Strike Direct Deposit screen there is a link to "Pay Me in Bitcoin" – click on that and you can pick what percent of each deposit you want converted to Bitcoin. Strike charges no additional fees for the deposits nor Bitcoin purchases.

Strike is supported in Argentina, El Salvador and in the United States (except Hawaii and New York) today and continues their [global expansion in 2022](#). They comply with all the appropriate regulations, so they may need to ask you for identity information (KYC – Know Your Customer). Strike operates on the Lightning network, an open source layer on top of bitcoin. By using Lightning instead of native Bitcoin it provides faster transactions at very low cost. Strike absorbs the Lightning costs (they earn money on merchant fees) so your transaction costs using Strike are zero. The nice part is that the user interface is very simple – and you can use it for paying / getting paid like a Venmo or Paypal, but it has built in Bitcoin support as well as US Dollars. As its global expansion continues other national currencies will be supported too.

The key today is to learn about and gain a comfort with cryptocurrencies. Investing via an app or an exchange is good, but it's also important for you to practice using crypto. Learn how to get it, buy it, spend it, store it AND protect it – understand how it works. You should get some in a wallet you control with your own private keys. If you need help with either investing or using crypto, please reach out – that's what I help folks with.

Regardless of how you get your Bitcoin you are probably tracking its price. Last year I had a price prediction for Bitcoin of over \$85,000 by the end of the year. Clearly I was wrong, but that won't stop me from putting out my 2022 prediction. I predict Bitcoin will reach a new all-time high of over \$110,000 before the end of 2022. The Bitcoin distributed ledger technology is a game changer and as adoption increases Bitcoin is likely to continue being the key asset in demand. In particular, I expect during 2022 that US (and other countries) regulatory changes will make it easier / safer for more companies and individuals to invest in Bitcoin – including with qualified retirement funds. This influx of additional money will push the price up. Even with this, unless US inflation continues upward and is perceived as a significant threat, Bitcoin will remain seen as a somewhat 'risky' asset.

Volatility in bitcoin and all the other coins is likely to remain quite high in 2022. Bitcoin perhaps a bit less than others, but still some dramatic ups and downs. For other coins, depending on how well they hit their targets and see adoption increase some of them will break out and see significant gains while others will drop, and many will become worthless. Ethereum in particular has a lot of risk associated with their move to Ethereum 2.0. Initially slated for a 2019 release it is still under development and I

expect the price to be heavily impacted by how successful the upgrades are in 2022. Finally, there is a lot of hype right now on NFTs (Non-Fungible Tokens) and the 'Metaverse' (Virtual Reality environments). I've been following how much people are paying for some of these things and I am amazed. Perhaps they will make money on their purchases, but I strongly suspect not. NFTs and Metaverse technology has great potential, but mostly what I've seen implemented / sold so far has not impressed me. I'll discuss these topics more in a future email.

I hope you've enjoyed reading my thoughts and what I'm doing and that it aids your learning process. Don't procrastinate, it's like planting a tree, the best time to get started was 10 years ago, the second best time is today. You should beware the hype and excitement and FOMO (fear of missing out) so you can maintain a balanced position. My thoughts here are strictly for your education, I don't offer financial, legal or tax advice. You need to evaluate your own situation and risk tolerance and DYOR (Do Your Own Research). Do not put any money into crypto that you are not willing to lose. I love answering crypto questions, so please do [email me](#) or call me, I like to help. Personal instruction and assistance is my specialty – so if you or someone you know is looking for more than an email response to a question I can also provide one on one consulting and have a number of [classes / consulting packages](#).

Thanks,

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